
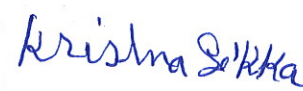



SIKKA N SIKKA ENGINEERS PRIVATE LIMITED
CIN -28900KA1971PTC114527
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

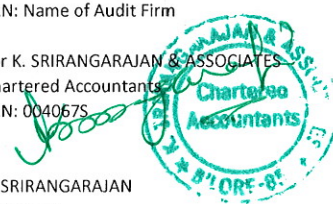
BALANCE SHEET AS AT 31ST MARCH 2019

(In Rs.)

Particulars	Note No.	31.03.2019	31.03.2018
ASSETS			
Non-current assets			
(1) Fixed Assets			
(a) tangible Assets	2		
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
i. Investments	3	3703372	3682296
ii. Trade receivables			
iii. Loans	4	7447870	7547870
iv. Others			
(i) Deferred tax assets (net)	-	0	9655
(j) Other non-current: assets			
Current assets			
(a) Inventories			
(b) Financials Assets			
i. Investments			
ii. Trade receivables			
iii. Cash and Cash equivalents	5	268123	172308
iv. Bank balances other than (iii) above			
v. Loans	6	571955	565375
vi. others			
(c) Current Tax Assets(Net)			
(d) Other current assets			
Total Assets		11991320	11977504
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	600000	600000
(b) Reservs and Surplus	-	11357920	11350012
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	-		
ii. Trade payables			
iii. Other financial Liabilities			
(b) Provisions			
(c) Deffered tax Liabilities(Net)	8		
(d) Other non-current liabilities			
Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables			
iii. Other financial Liabilities			
(b) Other current Liabilities	9	33400	27600
(c) Provisions			
(d) Current Tax Liabil ties(Net)			
Total Equity and Liabilities		11991320	11977612
Significant accounting policies	1		
Notes to accounts			
The notes referred to above form an integral part of the financial statements. This is the Balance Sheet referred to in our report of even date.			
For			
Chartered Accountants			
FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES			
Chartered Accountants			
FRN: 0040675			
			
K. SRIRANGARAJAN proprietor Membership No. 026104		  Krishna Sikka Chairperson & Managing Director DIN: 00902887	
Place: Bangalore Date: 30/05/2019		Kunal Sikka Director DIN: 05240807	

SIKKA N SIKKA ENGINEERS PRIVATE LIMITED
CIN -28900KA1971PTC114527
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st MARCH 2019 (In Rs.)

Particulars	Note No.	31.03.2019	31.03.2018
REVENUE			
Revenue from Operaticns	10	120000	60000
Other income	11	23093	154940
Total Revenue		143093	214940
EXPENSES			
Cost of material and consumables			
Cost of material (Trading)			
Changes in inventory of work-in-progress			
Employee benefits expense			
Finance costs			
Depreciation and amortisation expense	12	108	5643
Other Expenses	13	125422	137505
Total Expenses		125530	143148
Profit/(Loss) before exceptional & extraordinary items & tax		17563	71792
Exceptional items			
Profit/(Loss) before extraordinary items & tax		17563	71792
Extraordinary items			
Profit/(Loss) before tax		17563	71792
Less: Tax expenses			
1. Current year tax Expense			5000
Less: MTA Credit Entitlement			
2. Current year tax Income for ealier years			
3. Deferred tax Income /(Expense)		9655	3105
Other Comprehensive Income, Net off Income Tax			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit/(Loss) for the period		7908	63687
Earnings per equity share			
Basic and Diluted		1.32	10.61
Weighted no of shares			
Diluted		1.32	10.61
Weighted no of shares			
Significant accounting policies	1		
Notes to accounts	2 to 13		
The notes referred to above form an integral part of the financial statements. This is the Statement of Profit & Loss referred to in our report of even date.			
Chartered Accountants FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 004067S			
			
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>K. SRIRANGARAJAN proprietor Membership No. 026104</p> </div> <div style="width: 30%; text-align: center;"> <p><i>Krishna Sikka</i></p> <p>Krishna Sikka Chairperson & Managing Director DIN: 00902887</p> </div> <div style="width: 30%; text-align: center;"> <p><i>Kunal Sikka</i></p> <p>Kunal Sikka Director DIN: 05240807</p> </div> </div>			
Place: Bangalore Date: 30/05/2019			

Note - 4 Non Current Loans

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)		
0	-	-
Security Deposits	47,870	47,870
Security Deposits (Aerotek Sika)	7,400,000	7,500,000
Total	7,447,870	7,547,870

NOTE :- 5 Cash & Bank Balances

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash on hand	1,383	1,383
Balances with Banks		
Current Accounts	266,740	170,925
In Fixed Deposit		-
Total	268,123	172,308

Notes:

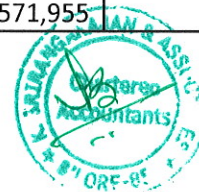
i) Balances with bank include deposits with remaining maturity of less than 12 months from the balance sheet

ii) Balances with bank held as Margin Money deposits against guarantees

Cash and cash equivalents as on 31st March 2018 and 31st March 2017 include restricted cash balances of INR 0/-

Note -6 Current Loans

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)		
Balances with Government Authorities	571,955	565,375
Total	571,955	565,375



SIKKA N SIKKA ENGINEERS PRIVATE LIMITED
CIN -28900KA1971PTC114527
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

NOTES TO THE FINANCIAL STATEMENTS AS AT 31st MARCH , 2019

NOTE :- 3 Non - Current Investments

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Investments (At cost)		
Investments (At Market value)		
<u>Investments in Mutual Fund</u>		
Aerotek Sika Aviosystems Private Limited (Previous Year NIL) (Market Value PY -NIL)	3,030,000	3,030,000
Templton India Low duration fund (Current year -12,498.492 units of Rs.10518/- each) (Previous Year - 1,32,132 units of Rs.1,23,562.83/-each)	-	-
ICICI PRUDENTIAL SAVINGS FUND- GR (Current Year - 2412.54 units of Rs.278.19 each ; PY -248.70) (Market Value, CY-Rs.6,72,872/-, PY - Rs.6,51,796/-)	672,872	651,796
Government Securities	500	500
Total	3,703,372	3,682,296
Note:		
a) Aggregate amount of quoted investments	600,000	658,577
b) Aggregate amount of unquoted investments	3,030,500	3,030,500
c) Aggregate market value of quoted investments	672,872	651,796
c) Aggregate market value of listed and quoted investments	24,573,951	28,916,385
d) Aggregate Provision for diminution in value of investments		



Note - 4 Non Current Loans

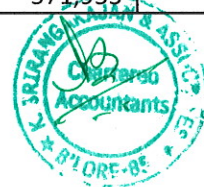
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)		
0	-	-
Security Deposits	47,870	47,870
Security Deposits (Aerotek Sika)	7,400,000	7,500,000
Total	7,447,870	7,547,870

NOTE :- 5 Cash & Bank Balances

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Cash on hand	1,383	1,383
Balances with Banks		
Current Accounts	266,740	170,925
In Fixed Deposit		-
Total	268,123	172,308

Note -6 Current Loans

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)		
Balances with Government Authorities	571,955	565,375
Total	571,955	565,375



NOTE:- 7 Share Capital

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Authorized Share Capital (24,000 Equity Shares of Re.100/- each) (Previous Year 24,000 Equity Shares of Re. 100/- each)	2,400,000	2,400,000
Equity Shares with Voting Rights Issued, Subscribed & Paid Up Share Capital (6,000 Equity Shares of Re.100/- each fully paid up) (previous year 6,000 shares of Re. 100/- each)	600,000	600,000
Total	600,000	600,000
Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
RESERVES AND SURPLUS		
Capital Reserve		
Opening Balance	500,000	500,000
Add: Additions during the year	-	-
Less: Utilised/Transferred during the year	-	-
Closing Balance	500,000	500,000
General Reserve		
Opening Balance	1,462,661.00	1,462,661.00
Add: Additions during the year	-	-
Less: Utilised/Transferred during the year	-	-
Closing Balance	1,462,661.00	1,462,661.00
Surplus/(Deficit) in statement of Profit and Loss Account		
Opening Balance	9,387,351.00	9,323,664
Add: Additions during the year	7,908	63,687
Less: Utilised/Transferred during the year		
Closing Balance	9,395,259	9,387,351
Total	11,357,920	11,350,012



(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
Equity Shares with voting rights	6,000	6,000
Add: Issued During the Year	-	-
Less: Bought back during the year	-	-
Closing Balance	6,000	6,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Re. 10 each.

(c) Shares in company held by each shareholders holding > 5% shares specifying number of shares held

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
Equity Shares with voting rights		
Sika Interplant Systems Limited, the holding company		
No of Shares	5,999	5,999
%held	100.00%	100.00%
Rajeev Sikka - nominee of Sika Interplant Systems Ltd	1	1
%held	0.00%	0.00%
Total	-	-

(d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ dis-

(e) There are no calls unpaid by directors or officers of the company.

(f) Details of Shares held by Holding Company

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
Equity Shares with voting rights		
Sika Interplant Systems Limited	5,999	5,999
%held	100.00%	100.00%
Total	5,999	5,999



Note:- 8 Deferred Tax Liabilities (Net)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
The Accumulated impact of deferred tax arising on account of timing differences and expected to be reversed during the forthcoming years is recognised as an adjustment to balance of profit and loss as prescribed in AS 22. The composition of accumulated deferred tax liability is as follows.		
Deferred Tax asset		
Related to Fixed Assets- Depreciation		9,655
On Account gain on Investment		-
Deferred Tax asset		
Related to Fixed Assets - Depreciation		9,655
Deferred Tax Liability (Net)	-	9,655

**Deferred Tax Asset of Rs.70,56,748/ has been identified and has not been recognised based on prudence.*

NOTE :- 9 Other Current Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other payables		
Audit fees payable	11,800	11,800
Provision for income tax		5,000
GST payable	21,600	10,800
Total	33,400	27,600



SIKKA N SIKKA ENGINEERS PRIVATE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH , 2019

NOTE :- 10 Revenue From Operations

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Sale of Services	120,000	60,000
Total	120,000	60,000

NOTE:- 11 Other Income

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Interest Received From Bank	2,017	73,092
Interest Received From Others		15,654
Dividend received		-
Increase in Investment due to Increase of Market Price	21,076	51,796
Capital Gain		14,398
Total	23,093	154,940

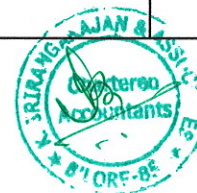
NOTE:- 12 Depreciation And Amortisation Expense

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Depreciation and Amortization Expenses	108	5,643
Total	108	5,643



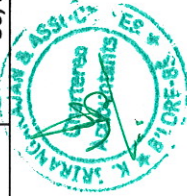
NOTE:- 13 Other Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Establishment Expenses</u>		
Audit Fees	11,800	11,800
Electricity and Water Charges		2,240
Bank Charges	10,908	2,455
Filing fees	2,000	2,443
Legal and Professional Charges	77,714	78,380
Locker Rent		2,930
Repair & Maintenance		14,457
Rates & Taxes	3,000	2,800
Sitting Fee	20,000	20,000
Total	125,422	137,505
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>Earnings Per Share</u>		
1. Net Profit As per Profit and Loss Account Available for	7,908	63,687
2. Weighted Average Number of Equity Shares for Earnings per Shares Computation		
a. For Basic Earnings per Shares	6,000	6,000
b. For Diluted Earnings per Shares	6,000	6,000
3. Earnings per Share (Face Value of Rs.10/- each)		
Basic	1.32	10.61
Diluted	1.32	10.61



NOTE-2-FIXED ASSETS

Description	Life Span of Assets in Years	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK	
		As at 01/04/2018	Additions	Deletions	As at 31/03/2019	As at 01/04/2018	Additions	Deletions	As at 31/03/2019	As at 31/03/2019	As at 01/04/2018
a) Tangible Assets Furniture and Fixtures	10	36,450	-	-	36,450	36,342	108	-	36,450	-	108
Subtotal (a)		36,450	-	-	36,450	36,342	108	-	36,450	-	-



SIKKA N SIKKA ENGINEERS PRIVATE LIMITED.

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

The financial statements are prepared under the historical cost convention on an accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the act to the extent notified.

2. Revenue Recognition:

- a. Services – Revenue from services is recognized on completion of service.
- b. Profit on Sale of Investments - Profit/Loss on sale of investments is recognized on the date of redemption.

3. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). All costs relating to the acquisition and installation of fixed assets have been capitalized.

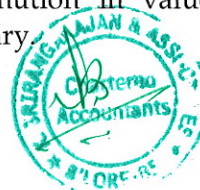
Depreciation/Amortization

In respect of fixed assets acquired during the period, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

Sl. No	Asset	Useful Life
1	Office Equipments	5 Years
2	Furniture and Fixtures	10 Years

4. Investments

Current investments are carried at lower of cost and quoted / fair value. Long term Investments are stated at cost. Provision for diminution in value of Long term investments only if such a decline is other than temporary.



5. Foreign currency transactions

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.

6. Provisions

A provision is recognized when outflow of resources will be required to settle a present obligation as a result of past events. Accordingly provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

7. Taxes on Income

Current Taxation:

Provision for current income tax is made on the assessable income at the rates applicable to the relevant assessment year. Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods.

Deferred Taxation:

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

8. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the Purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares are outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing share holders, share split and reverse share split.



SIKKA N SIKKA ENGINEERS PRIVATE LIMITED

NOTES ON ACCOUNTS AS AT 31st March, 2016

18. Transactions in Foreign Currency

Earnings in foreign currency in respect of exports is Rs.NIL/- (Previous year -NIL) and there are no expenditure in foreign currency during the period under audit.

19. Current Assets, Loans and Advances

In the opinion of the Board, Current Assets, Loans and Advances are stated at the value realisable in the ordinary course of business.

20. Impairment of Assets

In accordance with Accounting Standard - 28 issued by the Institute of Chartered Accounts of India, management has made an assessment and found that there is no impairment in the value of fixed assets.

21. Related Party disclosures

A.List of related parties and relationship

Sl. No	Name of the Related Party	Relationship
1	Sika Interplant Systems Limited	Holding Company
2	Krishna Sikka	Chairperson
3	Rajeev Sikka	Key Managerial Personnel
4	Kunal Sikka	
5	M/s. Emsac Engineering Pvt Lt	Affiliates
6	M/s. Sika Tourism Pvt Ltd	
7	M/s. Sterling Technologies Pte Ltd	
8	M/s. Ultraweld Engineers Private Limited	
9	M/s. Gourmet Estates Private Limited	



Transactions during the year with related parties

<u>Transactions during the year ended</u> <u>31st March, 2019</u>	Current Year (31-03-2019)	Previous Year (31-03-2018)
Sale of Services - SIKA INTERPLANT SYSTEMS LIMITED	1,20,000	60,000
<u>Balance as at Year ended 31st March, 2019</u>		
Amount Receivable - AEROTEK SIKA AVIOSYSTEMS PRIVATE LIMITED	74,00,000	75,00,000
Amount Receivable - SIKA INTERPLANT SYSTEMS LIMITED	NIL	NIL
Amount Receivable	NIL	NIL
Interest Receivable	NIL	NIL

22. Dues to "Micro, Small and Medium Enterprises"

As per the records available with the Company, there are no suppliers who fall within the definition of Micro, Small and Medium Enterprises and hence, the information required to be disclosed in terms of the Micro, Small and Medium Enterprises Development Act, 2006 has not been given.

23. Previous year's figures have been recast / restated, wherever necessary, to make them comparable with those of the current year.

For M/s **K. SRIRANGARAJAN & ASSOCIATES**

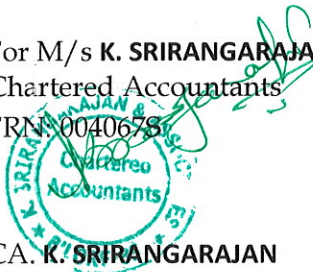
Chartered Accountants

FRN: 0040678

CA. **K. SRIRANGARAJAN**

Proprietor

M.No.026104



For and on behalf of the board

Krishna Sikka

Krishna Sikka
Chairperson & MD
Managing Director
DIN:01226312

Kunal Sikka

Kunal Sikka
Director
DIN: 05240807

Date - 30th May 2019

Place - Bangalore