


SIKA TOURISM PRIVATE LIMITED
CIN:U55205KA2011PTC061497
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042




BALANCE SHEET AS AT 31ST MARCH 2019

(In Rs.)

Particulars	Note No.	31.03.2019	31.03.2018
ASSETS			
Non-current assets			
(1) Fixed Assets			
(a) tangible Assets			
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
i. Investments			
ii. Trade receivables			
iii. Loans			
iv. Others			
(i) Deferred tax assets (net)			
(j) Other non-current assets			
Current assets			
(a) Inventories			
(b) Financial Assets			
i. Investments			
ii. Trade receivables			
iii. Cash and Cash equivalents	1	4242	24051
iv. Bank balances other than (iii) above			
v. Loans			
vi. others			
(C) Short Term Loans, Advances			
(d) Current Tax Assets(Net)	-		
(e) Other current assets			
Total Assets		4242	24051
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	2	100000	100000
(b) Reserves and Surplus	-	-310538	-258929
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	3	201180	171180
ii. Trade payables			
iii. Other financial Liabilities			
(b) Provisions			
(c) Deferred tax Liabilities(Net)			
(d) Other non-current liabilities			
Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables			
iii. Other financial Liabilities			
(b) Other current Liabilities	4	13600	11800
(c) Provisions			
(d) Current Tax Liabilities(Net)			
Total Equity and Liabilities		4242	24051
Significant accounting policies	1		
Notes to accounts			
The notes referred to above form an integral part of the financial statements. This is the Balance Sheet referred to in our report of even date.			
For			
Chartered Accountants			
FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES			
Chartered Accountants			
FRN: 004067S			
			
K. SRIRANGARAJAN proprietor Membership No. 026104		R N Chawhan Director DIN: 00568833	Kunal Sikka Director DIN: 05240807
Place: Bangalore			
Date: 30/05/2019			

SIKA TOURISM PRIVATE LIMITED
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NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Note No.	31.03.2019	31.03.2018
REVENUE			
Revenue from Operations			
Other income			
Total Revenue		0	0
EXPENSES			
Cost of material and consumables			
Cost of material (Trading)			
Changes in inventory of work-in-progress			
Employee benefits expense			
Finance costs			
Depreciation and amortisation expense		0	0
Other Expenses	5	51609	58347
Total Expenses		51609	58347
Profit/(Loss) before exceptional & extraordinary items & tax		-51609	-58347
Exceptional items			
Profit/(Loss) before extraordinary items & tax		-51609	-58347
Extraordinary items			
Profit/(Loss) before tax		-51609	-58347
Less: Tax expenses			
1. Current year tax Expense			
Less: MTA Credit Entitlement			
2. Current year tax Income for earlier years			
3. Deferred tax Income /(Expense)			
Other Comprehensive Income, Net off Income Tax			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit/(Loss) for the period		-51609	-58347
Earnings per equity share			
Basic and Diluted		-0.52	-0.58
Weighted no of shares			
Diluted		-0.52	-0.58
Weighted no of shares			
Significant accounting policies	1		
Notes to accounts	2 to 10		
The notes referred to above form an integral part of the financial statements. This is the Statement of Profit & Loss referred to in our report of even date.			
Chartered Accountants FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 0040675			
			
K. SRIRANGARAJAN proprietor Membership No. 026104		  R N Chawhan Kunal Sikka Director Director DIN: 00568833 DIN: 05240807	
Place: Bangalore Date: 30/05/2019			

SIKA TOURISM PRIVATE LIMITED
CIN -U55205KA2011PTC061497
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2019

NOTE :- 1 Cash & Bank Balances

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Cash on hand	100	500
Balances with Banks		
Current Accounts	4,142	23,551
Total	4,242	24,051

Notes:

- i) Balances with bank include deposits with remaining maturity of less than 12 months from the balance sheet date
- ii) Balances with bank held as Margin Money deposits against guarantees
- Cash and cash equivalents as on 31st March 2018 and 31st March 2017 include restricted cash balances of INR 0/- and INR 0/- respectively. The restrictions are on account of deposits held as Margin deposits against guarantees and bank balances in unpaid dividend accounts.

NOTE:- 2 Share Capital

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Authorized Share Capital (1,00,000 Equity Shares of Re.1/- each) (Previous Year 1,00,000 Equity Shares of Re. 1/- each)	100,000	100,000
Equity Shares with Voting Rights Issued, Subscribed & Paid Up Share Capital (1,00,000 Equity Shares of Re.1/- each fully paid up) (previous year 1,00,000 shares of Re. 1/- each)	100,000	100,000
Total	100,000	100,000

(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Shares outstanding at the beginning	100,000	100,000
Shares Issued during the period	-	-
Capital Reduction during the Period	-	-
Shares outstanding at the end	100,000	100,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Re. 1 each.

(c) Shares in company held by each shareholders holding > 5% shares specifying number of shares held

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Sika Interplant Systems Ltd		
No of shares	100,000	100,000
% Held	100.00	100.00
Total	100,000	100,000



- (d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ dis-investment.
(e) There are no calls unpaid by directors or officers of the company.

(f) Details of Shares held by Holding Company

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Sika Interplant Systems Ltd		
No of shares	100,000	100,000
% Held	100.00	100.00
Total	100,000	100,000
Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
RESERVES AND SURPLUS		
Surplus/(Deficit) as per Statement of Profit and Loss		
Opening Balance	(258,929)	(200,582)
Add: Transferred from Statement of Profit and Loss	(51,609)	(58,347)
Total	(310,538)	(258,929)

NOTE :- 3 Non Current Borrowings

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Secured		
A. Loans From Canara Bank		
Term Loan -		
B. From other parties		
Long Term Barrowings		
From Related Parties	201,180	171,180
Total	201,180	171,180

NOTE :- 4 Other Current Liabilities

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Other payables		
Audit Fee Payable	11,800	11,800
Failing fee Payable	1,800	
Total	13,600	11,800

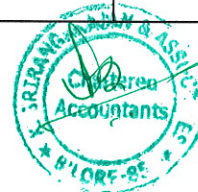


Sika Tourism Private Limited
CIN -U55205KA2011PTC061497
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2019

NOTE:- 5 Other Expenses

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Establishment Expenses		
Audit Fees	11,800	11,800
Bank Charges	909	967
Sitting Fee	22,500	30,000
Filing Fee	3,400	1,200
Professional Charges	13,000	14,380
Total	51,609	58,347
Earnings Per Share		
1. Net Loss as per Statement of Profit and Loss Available or Equity Shareholders	(7,800)	(58,347)
a. For Basic Earnings per Share	100,000	100,000
b. For Diluted Earnings per Share	100,000	100,000
Earnings per Share (Face Value of Rs.10/- each)		
Basic	(0.08)	(0.58)
Diluted	(0.08)	(0.58)



M/s. SIKA TOURISM PRIVATE LIMITED.

1. SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF ACCOUNTING:

The financial statements are prepared under the historical cost convention on an accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the act to the extent notified.

b) REVENUE RECOGNITION:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and revenue can be reliably measured. Revenue from sale of service is recognized as and when the service is rendered to the customer.

c) FOREIGN CURRENCY TRANSLATION:

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.

d) DEFERRED TAXATION:

Deferred Tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversing in one or more subsequent periods.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

e) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). All costs relating to the acquisition and installation of fixed assets have been capitalized.

f) EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the Purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares are outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing share holders, share split and reverse share split.



M/s. SIKA TOURISM PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS:

9. Related Party disclosures

A.List of related parties and relationship

Sl. No	Name of the Related Party	Relationship
1	Sika Interplant Systems Limited	Holding Company
2	Rajeev Sikka	Key Managerial Personnel
3	Dr.C.G.Krishnadas Nair	
4	R.N.Chawhan	
5	Kunal Sikka	
6	M/s. Emsac Engineering Pvt Ltd	Affiliates
7	M/s. Sikka N Sikka Engineering Pvt Ltd	
8	M/s. Sterling Technologies Pte Ltd	
9	M/s. Ultraweld Engineers Pvt Ltd	
10	M/s. Gourmet Estates Pvt Ltd	

Transactions during the year with related parties

Related Party Transactions	Holding Company		Managing Director		Key Management Personnel		Affiliates	
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
Remuneration	-	-	-	-	-	-	-	-
Loans Borrowed	30,000	50,000	-	-	-	-	-	-
Loans Repaid	-	-	-	-	-	-	-	-
<u>Outstanding Balance</u>								
Remuneration Payable	-	-	-	-	-	-	-	-
Loan Payable	2,01,180	1,21,180			-	-	-	-

10. During year company has received interest free loan of Rs.30,000/- from its holding company M/s.Sika Interplant Systems Ltd to meet the statutory expenses as the company still not operational.



11. All amounts in the financial statements are stated in Indian Rupees rounded off to the nearest rupee.
12. Previous year's figures have been regrouped / recast / restated, wherever necessary, to make them comparable with those of the current year.

For and on behalf of
K. SRIRANGARAJAN & ASSOCIATES
Chartered Accountants
FRN: 004057S


K. SRIRANGARAJAN
Partner
M.No - 026104

Place: Bangalore
Date: 30th May 2019

For and on behalf of the board

Rajeev Sikka
Director
DIN:00902887


Kunal Sikka
Director
DIN:05240807


R.N.Chawhan.
Director
DIN:00568833