

EMSAC ENGINEERING PVT LTD

CIN:U35900KA2008PTC044963



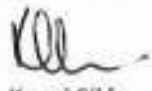
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

BALANCE SHEET AS AT 31st MARCH 2020

(In Rs.)

Particulars	Note No.	31.03.2020	31.03.2019
ASSETS			
Non-current assets			
(1) Fixed Assets			
(a)tangible Assets			
(b)Capital work-in-progress			
(c)Investment Property			
(d)Goodwill			
(e)Other intangible assets			
(f)Intangible assets under development			
(g)Biological Assets other than bearer plants			
(h)Financial Assets			
i.Investments			
ii.Trade receivables			
iii.Loans			
iv.Others	2	10525	10525
(i)Deferred tax assets (net)	-		
(j)Other non-current assets			
Current assets			
(a)inventories			
(b)Financials Assets			
i.Investments			
ii.Trade receivables			
iii.Cash and Cash equivalents	3	204445	235406
iv.Bank balances other than (iii) above			
v. Loans			
vi.others			
(C) Short Term Loans, Advances			
(d)Current Tax Assets(Net)	-		
(e)Other current assets	4	238808	240288
Total Assets		453778	486219



EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	5	500000	500000
(b) Reserves and Surplus	-	-61222	-25582
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	.		
ii. Trade payables			
iii. Other financial Liabilities			
(b) Provisions			
(c) Deferred tax Liabilities(Net)			
(d) Other non-current liabilities			
Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables			
iii. Other financial Liabilities			
(b) Other current Liabilities	6	15000	11800
(c) Provisions			
(d) Current Tax Liabilities(Net)			
Total Equity and Liabilities		453778	486218
Significant accounting policies	1		
Notes to accounts			
<p>The notes referred to above form an integral part of the financial statements. This is the Balance Sheet referred to in our report of even date.</p>			
<p>For Chartered Accountants FRN: Name of Audit Firm</p>			
<p>For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 0040675</p>			
 <p>K. SRIRANGARAJAN proprietor Membership No. 026104</p>		 Rajeev Sikka Director DIN: 00902887	
		 Kunal Sikka Director DIN: 05240807	
<p>Place: Bangalore Date: 29/06/2020</p>			

EMSAC ENGINEERING PVT LTD
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 NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

PROFIT AND LOSS FOR THE QUARTER ENDED 31ST MARCH 2020

Particulars	Note No.	31.03.2020	31.03.2019
REVENUE			
Revenue from Operations	7		
Other income	8	2397	10314
Total Revenue		2397	10314
EXPENSES			
Cost of material and consumables			
Cost of material (Trading)			
Changes in inventory of work-in-progress			
Employee benefits expense			
Depreciation and amortisation expense		0	0
Other Expenses	9	38037	30607
Total Expenses		38037	30607
Profit/(Loss) before exceptional & extraordinary items & tax		-35640	-20293
Exceptional items			
Profit/(Loss) before extraordinary items & tax		-35640	-20293
Extraordinary items			
Profit/(Loss) before tax		-35640	-20293
Less: Tax expenses			
1. Current year tax Expense			
Less:MTA Credit Entitlement			
2. Current year tax Income for earlier years			
3. Deferred tax Income /(Expense)			
Other Comprehensive Income, Net of Income Tax			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit/(Loss) for the period		-35640	-20293
Earnings per equity share			
Basic and Diluted		-0.07	-0.04
Weighted no of shares			
Diluted		-0.07	-0.04
Weighted no of shares			
Significant accounting policies	1		
Notes to accounts			
The notes referred to above form an integral part of the financial statements. This is the Statement of Profit & Loss referred to in our report of even date.			
Chartered Accountants FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 0240675			
			
K. SRIRANGARAJAN proprietor Membership No. 020104			
 			
Rajeev Sikka Kunal Sikka Director Director DIN: 00902887 DIN: 05240807			
Place: Bangalore			
Date: 29/06/2020			

EMSAC ENGINEERING PVT LTD
CIN U35900KA2208PT0044963
NO.3, GANAGADHAR CHETTY ROAD BANGALORE KA 560032 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2020

NOTE 2-Other Long Term Loans and Advances

Particulars	31.03.2020	31.03.2019
Sales Tax Deposit	10,525	10,525
Total	10,525	10,525

NOTE 3-Cash & Bank Balances

Cash on hand	1,277	1,478
Balances with Bank:		
Bank balance	32,154	2,714
Fixed Deposit with Bank	171,854	291,614
Total	205,445	235,408

NOTE 4-Other current assets

unsecured		
TDS and Advance Tax	6,961	8,441
Service tax / GST Input tax	231,867	231,867
Total	238,828	240,288

NOTE 5-Share Capital

Particulars	31.03.2020	31.03.2019
Authorized Share Capital (5,00,000 Equity Shares of Rs.1/- each) (Previous Year 5,00,000 Equity Shares of Rs. 1/- each)	500,000	500,000
Issued and subscribed and paid up capital (5,00,000 Equity Shares of Rs. 1/- each)	500,000	500,000
TOTAL	500,000	500,000
Equity Shares with Voting Rights		
Sika Interplant Systems Limited (5,00,000 Equity Shares of Rs.1/- each fully paid up) (previous year 5,00,000 shares of Rs. 1/- each)		
Sika Interplant Systems		
No of shares	499,999	499,999
% held	100%	100%
Kunal Sika - Director of Sika Interplant Systems		
No of shares	1	1
% held	0.02%	0.02%
MEDCOM (SMH) Germany		
No of shares	0	0
% held	0.00%	0.00%
Total	500,000	500,000
RESERVES AND SURPLUS		
Opening Balance of Profit & Loss Account Additions	(25,582)	(5,209)
Profit transferred during the year	(25,648)	(20,293)
LESS:		
Current Tax	-	-
Deferred Tax	-	-
Total	(51,230)	(25,582)



(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	31.03.2020	31.03.2019
Shares outstanding at the beginning	500,000	500,000
Shares issued during the period	-	-
Capital Reduction during the Period	-	-
Shares outstanding at the end	500,000	500,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Rs. 1 each.

(c) Shares in company held by each shareholder holding > 5% shares specifying number of shares held

Particulars	31.03.2020	31.03.2019
The Interplant Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Interplanta - Konner of S&A Interplant Systems		
No of shares	1	1
% Held	-	-
MECCON GmbH Germany		
No of shares	-	-
% Held	-	-
Total	500,000	500,000

(d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ (i)-investment.

(e) There are no calls unpaid by directors or officers of the company.

(f) Details of shares held by holding company

Particulars	31.03.2020	31.03.2019
S&A Interplant Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Total	499,999	499,999

NOTE: 6-Trade Payables

Particulars	31.03.2020	31.03.2019
Due to		
Asstt. fees payable	10,000	11,800
PROF. FEES PAYABLE	5,000	-
Total	15,000	11,800



(k) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	31.03.2020	31.03.2019
Shares outstanding at the beginning	500,000	500,000
Shares issued during the period	-	-
Capital Reduction during the period	-	-
Shares outstanding at the end	500,000	500,000

(l) The Company has only one class of shares ("Equity Shares"), having a face value of Rs. 1 each.

(m) Shares in company held by each shareholder holding > 5% shares specifying number of shares held

Particulars	31.03.2020	31.03.2019
Sika Interplast Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Naval sika - Nominee of Sika Interplast System		
No of shares	1	1
% Held	-	-
MECCOR - SHIBH Germany		
No of shares	-	-
% Held	-	-
Total	500,000	500,000

(n) No shares are reserved for issue under options or contracts/agreements for the sale of shares/ its investment.

(o) There are no calls unpaid by Directors or officers of the company.

(p) Details of Shares held by Holding Company

Particulars	31.03.2020	31.03.2019
Sika Interplast Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Total	499,999	499,999

NOTE 16-Trade Payables

Particulars	31.03.2020	31.03.2019
Due to		
Audit fees payable	10,000	11,800
PROFIT FEES PAYABLE	5,000	-
Total	15,000	11,800



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NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2020

NOTE :7-Revenue From Operations

Particulars	31.03.2020	31.03.2019
Sale of Engineering Products	-	-
Sale of Services	-	-
Total	-	-

NOTE:-8 Other Income

Particulars	31.03.2020	31.03.2019
Interest Received	2,397	10,314
Subsidy Received	-	-
Remission of liability	-	-
Total	2,397	10,314

NOTE:- 9 Other Expenses

Particulars	31.03.2020	31.03.2019
Establishment Expenses		
Professional & Consultancy Charges	16,000	13,000
SITTING FEES	5,000	-
Rates & taxes	2,500	2,600
Filing Charges	3,200	2,640
Statutory Audit Fees	10,000	11,800
Bank charges	1,337	567
Total	38,037	30,607



EMSAC ENGINEERING PVT LTD

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements are prepared under the historical cost convention on the accrual basis of accounting and materially comply with the mandatory accounting standards and statements issued by the Institute of Chartered Accountants of India.

b) Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation. Depreciation on Fixed Assets is provided based on useful life of the asset as per Schedule II to Companies Act, 2013.

c) Investment Accounting Policy

Non Current investments are valued at cost, less any provision for permanent diminution in value. Current Investments are stated at lower of cost and fair value.

d) Taxation

Provision for current taxes is recognized under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income Tax Act, 1961.

Deferred tax assets and / or liabilities are recognized for future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements of the Company. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

e) Revenue Recognition

The company derives its revenue primarily from services which is recognized on completion of service. All other incomes and expenditures are accounted on accrual basis.

f) Foreign Currency Transactions:

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.



NOTES ON ACCOUNTS AS AT 31.03.2020

1. The information required to be disclosed under the Micro, Small, Medium enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

2. Impairment of Assets

In accordance with Accounting Standard - 28 issued by the Institute of Chartered Accounts of India, management has made an assessment and found that there is no impairment in the value of fixed assets.

3. Related party transactions

Amount in Rupees

Particulars	Referred to in (a) below		Referred to in (b) below	
	31.3.2020	31.3.2019	31.3.2020	31.3.2019
Purchase:				
Goods and Materials (including service)	0.00	0.00	0.00	0.00
Sales:				
Goods and Materials (including service)	0.00	0.00	0.00	0.00
Expenses:	0.00	0.00	0.00	0.00
Outstanding:	-	-	-	-
	-	-	-	-
a.receivable on sales	0.00	0.00	0.00	0.00



Related Party Information

Relationship

- a. Where significant influence exists(Affiliates)
 1. M/s. Sika Interplant Systems LtdLtd

- b. Key Management Personnel
 1. Mr. Rajeev Sikka
 2. Mr. Kunal Sikka

For and on behalf of
K. SRIRANGARAJAN & ASSOCIATES
Chartered Accountants
FRN:004067S


K. SRIRANGARAJAN
Partner
M.No - 026104

For and on behalf of the board


Rajeev Sikka
Director
DIN:00902887


Kunal Sikka
Director
DIN:05240807

Place : Bangalore
Date : 29/06/2020