

EMSAC ENGINEERING PVT LTD
CIN:U35900KA2008PTC044963
NO.3, GANGADHAR CHETTY ROAD BANGALORE 560042

BALANCE SHEET AS AT 31ST MARCH 2019 (In Rs.)

Particulars	Note No.	31.03.2019	31.03.2018
ASSETS			
Non-current assets			
(1) Fixed Assets			
(a) tangible Assets			
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
i. Investments			
ii. Trade receivables			
iii. Loans			
iv. Others	2	10525	10525
(i) Deferred tax assets (net)	-		
(j) Other non-current assets			
Current assets			
(a) Inventories			
(b) Financial Assets			
i. Investments			
ii. Trade receivables			
iii. Cash and Cash equivalents	3	235406	257359
iv. Bank balances other than (iii) above			
v. Loans			
vi. others			
(C) Short Term Loans, Advances			
(d) Current Tax Assets(Net)	-		
(e) Other current assets	4	240288	238628
Total Assets		486219	506512
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	5	500000	500000
(b) Reserves and Surplus	-	-25582	-5289
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	-		
ii. Trade payables			
iii. Other financial Liabilities			
(b) Provisions			
(c) Deferred tax Liabilities(Net)			
(d) Other non-current liabilities			
Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables			
iii. Other financial Liabilities			
(b) Other current Liabilities	6	11800	11800
(c) Provisions			
(d) Current Tax Liabilities(Net)			
Total Equity and Liabilities		486218	506511
Significant accounting policies	1		
Notes to accounts			

The notes referred to above form an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For

Chartered Accountants
FRN: Name of Audit Firm

For K. SRIRANGARAJAN & ASSOCIATES
Chartered Accountants
FRN: 00405752

K. SRIRANGARAJAN
proprietor
Membership No. 026104





Rajeev Sikka
Director
DIN: 00902887


Kunal Sikka
Director
DIN: 05240807

Place: Bangalore
Date: 30/05/2019

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STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st MARCH 2019 (In Rs.)

Particulars	Note No.	31.03.2019	31.03.2018
REVENUE			
Revenue from Operations	7		
Other income	8	10314	24277
Total Revenue		10314	24277
EXPENSES			
Cost of material and consumables			
Cost of material (Trading)			
Changes in inventory of work-in-progress			
Employee benefits expense			
Finance costs	9	567	2508
Depreciation and amortisation expense		0	0
Other Expenses	10	30040	39742
Total Expenses		30607	42250
Profit/(Loss) before exceptional & extraordinary items & tax		-20293	-17973
Exceptional items			
Profit/(Loss) before extraordinary items & tax		-20293	-17973
Extraordinary items			
Profit/(Loss) before tax		-20293	-17973
Less: Tax expenses			
1. Current year tax Expense			
Less: MTA Credit Entitlement			
2. Current year tax Income for earlier years			
3. Deferred tax Income /(Expense)			
Other Comprehensive Income, Net off Income Tax			
A. Items that will not be reclassified to Profit & Loss			
Exchange Gain / (Loss) due to translation			
B. Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit/(Loss) for the period		-20293	-17973
Earnings per equity share			
Basic and Diluted		-0.04	-0.04
Weighted no of shares			
Diluted		-0.04	-0.04
Weighted no of shares			
Significant accounting policies	1		
Notes to accounts	2 to 10		
The notes referred to above form an integral part of the financial statements. This is the Statement of Profit & Loss referred to in our report of even date.			
Chartered Accountants FRN: Name of Audit Firm			
For K. SRIRANGARAJAN & ASSOCIATES Chartered Accountants FRN: 004069S			
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;">  <p>K. SRIRANGARAJAN proprietor Membership No. 026104</p> </div> <div style="width: 30%; text-align: center;">  <p>Rajeev Sikka Director DIN: 00902887</p> </div> <div style="width: 30%; text-align: center;">  <p>Kunal Sikka Director DIN: 05240807</p> </div> </div>			
Place: Bangalore Date: 30/05/2019			

EMSAC ENGINEERING PVT LTD
CIN:U35900KA2008PTC044963
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31st MARCH 2019

NOTE 2-Other Long Term Loans and Advances

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Sales Tax Deposit	10,525	10,525
Total	10,525	10,525

NOTE :3-Cash & Bank Balances

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Cash on hand	1,478	578
Balances with Banks		
Bank balance	2,914	25,767
Fixed Deposit with Bank	231,014	231,014
Total	235,406	257,359

NOTE 4-Other current assets

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
unsecured		
TDS and Advance Tax	8,441	8,441
Service tax / GST input tax	231,847	230,187
Total	240,288	238,628

NOTE:5-Share Capital

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Authorized Share Capital (5,00,000 Equity Shares of Re.-/- each) (Previous Year 5,00,000 Equity Shares of Re. 1/- each)	500,000	500,000
Issued and subscribed and paid up capital (5,00,000 Equity Shares of Re.-/- each)	500,000	500,000
TOTAL	500,000	500,000
Equity Shares with Voting Rights		
Sika Interplant Systems Limitec (5,00,000 Equity Shares of Re.1/- each fully paid up) (previous year 5,00,000 shares of Re. 1/- each)		
Sika Interplant Systems		
No of shares	499,999	499,999
% held	100%	100%
Kunal Sikka -Nominee of Sika Interplant Systems	100%	100%
No of shares	1	1
% held	0.00%	0.00%
MECCON GMBH Germeney		
No of shares	0	0
% Held	0.00%	0.00%
Total	500,000	500,001



Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
RESERVES AND SURPLUS		
Opening Balance of Profit & Loss Account Add/Less:	(5,289)	12,684
Profit transferred during the year	(20,293)	(17,973)
LESS:		
Current Tax	-	-
Deferred Tax	-	-
Total	(25,582)	(5,289)

(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Shares outstanding at the beginning	500,000	500,000
Shares Issued during the period	-	-
Capital Reduction during the Period	-	-
Shares outstanding at the end	500,000	500,000

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Re. 1 each.

(c) Shares in company held by each shareholders holding > 5% shares specifying number of shares held

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Sika Interplant Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Kunal Sikka- Nominee of Sika Interplant Systems		
No of shares	1	1
% Held	-	-
MECCON GMBH Germeney		
No of shares	-	-
% Held	-	-
Total	500,000	500,000

(d) No shares are reserved for issuance under options or contracts/commitments for the sale of shares/ dis-investment.

(e) There are no calls unpaid by directors or officers of the company.



(f) Details of Shares held by Hcliding Company

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Sika Interplant Systems Limited		
No of shares	499,999	499,999
% Held	100	100
Total	499,999	499,999

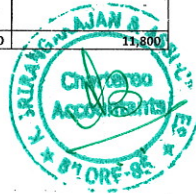
NOTE :6-Trade Payables

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Dues to Trade Payables- Others		
Total		

Note: Balances of trade payables and classification of MSME are subject to confirmation by the concerned parties.

NOTE :6-Current Provisions

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of Previous reporting period 31-03-2018
Provision for employee benefits		
Audit Fees Payable	11,800	11,800
Provision for Others		
Provision for Income Tax (Net of taxes paid)		
Total	11,800	11,800



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NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH 2019

NOTE :7-Revenue From Operations

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Sale of Engineering Products	-	-
Sale of Services	-	-
Total	-	-

NOTE:-8 Other Income

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Interest Received	10,314	24,277
Total	10,314	24,277

NOTE:-9 Finance Costs

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Bank Charges	567	314
Interest Expense	-	2,194
Total	567	2,508

NOTE:- 10 Other Expenses

Particulars	Figures as at the end of current reporting period 31-03-2019	Figures as at the end of previous reporting period 31-03-2018
Establishment Expenses		
AMC Charges	-	-
Professional & Consultancy Charges	13,000	11,692
Rates & taxes	2,600	13,450
Filing Charges	2,640	2,800
Statutory Audit Fees	-	-
Audit Fees	11,800	11,800
Total	30,040	39,742



EMSAC ENGINEERING PVT LTD

1. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

The financial statements are prepared under the historical cost convention on the accrual basis of accounting and materially comply with the mandatory accounting standards and statements issued by the Institute of Chartered Accountants of India.

b) Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation. Depreciation on Fixed Assets is provided based on useful life of the asset as per Schedule II to Companies Act, 2013.

c) Investment Accounting Policy

Non Current investments are valued at cost, less any provision for permanent diminution in value. Current Investments are stated at lower of cost and fair value.

d) Taxation

Provision for current taxes is recognized under the taxes payable method based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Indian Income Tax Act, 1961.

Deferred tax assets and / or liabilities are recognized for future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements of the Company. Deferred tax assets and liabilities are measured using the tax rates and tax laws that been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only if there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

e) Revenue Recognition

The company derives its revenue primarily from services which is recognized on completion of service. All other incomes and expenditures are accounted on accrual basis.

f) Foreign Currency Transactions:

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.



NOTES ON ACCOUNTS AS AT 31.03.2019

1. The information required to be disclosed under the Micro, Small, Medium enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

2. Impairment of Assets

In accordance with Accounting Standard - 28 issued by the Institute of Chartered Accounts of India, management has made an assessment and found that there is no impairment in the value of fixed assets.

3. Related party transactions

Amount in Rupees

Particulars	Referred to in (a) below		Referred to in (b) below	
	31.3.2019	31.3.2018	31.3.2019	31.3.2018
Purchase:				
Goods and Materials (including service)	0.00	90,000		
Sales:				
Goods and Materials (including service)	0.00	0.00		
Expenses:	0.00	0.00		
Outstanding:	-	-		
	-	-		
a. receivable on sales	0.00	0.00		



Related Party Information

Relationship

a. Where significant influence exists(Affiliates)

1. M/s. Sika Interplant Systems LtdLtd

b. Key Management Personnel

1. Mr. Rajeev Sikka

2. Mr. Kunal Sikka

For and on behalf of

K. SRIRANGARAJAN & ASSOCIATES

Chartered Accountants

FRN: 004067S



K. SRIRANGARAJAN

Partner

M.No - 026104

For and on behalf of the board

Rajeev Sikka

Director

DIN:00902887

Kunal Sikka

Director

DIN:05240807

Place : Bangalore

Date : 30.05.2019