

SIKKA N SIKKA ENGINEERS PRIVATE LIMITED  
CIN:U2890MH1971PTC014993  
NO.3 GANGADHARCHETTY ROAD, BANGALORE 560042

### NOTICE TO THE MEMBERS

Notice is hereby given that the 39<sup>th</sup> ANNUAL GENERAL MEETING of Sikka n Sikka Engineers Private Limited will be held on Thursday, the 27<sup>th</sup> September, 2018 at 12.00 pm at the Registered Office at No.3 Gangadharchetty Road, Bangalore 560042 , to transact the following business:

#### ORDINARY BUSINESS:

- 1. Adoption of Accounts**  
To receive, consider and adopt the Audited Financial Statements for the year ended 31<sup>st</sup> March 2018 together with the Reports of the Directors and the Auditors thereon.
- 2. Re-appointment of Mr.R.N.Chawhan DIN:00568833**  
To appoint a Director in place of Mr. R.N.Chawhan (DIN: 00568833), who retires by rotation and being eligible offers himself for re-appointment.

Bangalore  
07<sup>th</sup> August 2018

By order of the Board  
For Sikka n Sikka Engineers Private Limited  
Sd/-  
Krishna Sikka  
Chairman & Managing Director,  
DIN: 01226312

#### NOTES:

1. Subject to the provisions of Section 105 of the Companies Act, 2013 and Companies [Management and Administration] Rules, 2014, **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the company.** The proxy form duly completed and signed should reach the company's registered office at least 48 hours before the time scheduled for the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder

# SIKKA N SIKKA ENGINEERS PRIVATE LIMITED

CIN:U2890MH1971PTC014993  
NO.3 GANGADHARCHETTY ROAD, BANGALORE 560042

## DIRECTORS' REPORT

To the Members,  
The Directors submit annual Report along with the audited financial statements for the financial year ended 31st March 2018.

### 01. FINANCIAL HIGHLIGHTS

(` in Thousands)

Particulars	Year ended	Year ended
	31-03-2018	31-03-2017
Total Income	214	4487
Profit (Loss) before Tax and Depreciation	66	3124
Provision for Taxes	5	580
Depreciation	5	5
Profit (Loss) for the Year After Tax and Depreciation	72	3130
Earnings per Share (in Rs.)	10.6 1	425. 09

### 02. DIVIDEND

The Directors of your Company do not recommend any dividend for the year.

### 03. TRANSFER TO RESERVE

The Company has accounted Rs.63,687/- to reserve, and being total Reserves & Surplus Rs.1,13,50,012/- [Pr. year Rs.1,12,86,325/-].

### 04. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act 2013, the Directors' Responsibility Statement is given hereunder:

i	in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures if any;
ii	they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as it give a true and fair view of the state of affairs of the company at the end of the Financial year and of the profit and loss of the company for that period;
iii	they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
vi	they have prepared the annual accounts on a going concern basis ;
v	they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### 05. BOARD MEETINGS

The Board of Directors met 5 times during this Financial Year, 25<sup>th</sup> May 2017, 02<sup>nd</sup> Aug 2017, 24<sup>th</sup> November 2017, 16<sup>th</sup> December 2017 and 31<sup>st</sup> January 2018.

### 06. DIRECTORS

Mr.R.N.Chawhan DIN:00568833 retires by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. Director has given his consent letter and disclosure for his eligibility to act as Director of the Company. The Board recommends for his reappointment.

The Company has paid sitting fees to Mr.S.Santhanam Rs.10,000/- and Mr.R.N.Chawhan Rs.10,000/- during the year.

Further Company has received necessary declaration from each independent director u/s 149(7) of the Act that he meets the criteria of independence laid down in section 149(6) of the Act.

### 07. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year, there were no Loans, Guarantees and Investments made by the Company.

**08. TRANSACTIONS WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, KMP or other designated persons which may have a potential conflict with the interest of the Company at large.

None of the Directors have any pecuniary relationships or transactions vis-à-vis the Company. Information on transactions with related parties pursuant to section 134(3)(h) of the Companies (Accounts) Rules, 2014 are annexed herewith in Form AOC 2 and the same forms part of the report

**09. COMPANY AFFAIRS**

The Company has one Associate company as on 31<sup>st</sup> March 2018, There are no subsidiary companies within the meaning of section 2(87) of the Companies Act, 2013.

The Board of Directors reviewed the affairs of the associate company. In accordance with section 129(3), consolidated financial statement, the company has not consolidated financials of associate company, meanwhile the Financials is being consolidated by Sika Interplant Systems Limited which is holding company. The Company and the Associate Company Aerotek Sika Aviosystems Private Limited is wholly owned subsidiary of Sika Interplant Systems Limited. Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of associate company in Annexure-1 AOC

During the year, Company had one Extra-ordinary General Meeting held on 16<sup>th</sup> December 2017 for Shifting of its Registered Office from the State of Maharashtra, Mumbai to State of Karnataka, Bangalore and change of situation clause in Memorandum of Association. As presently most of Company's business activities are being carried out from its Bangalore office located at No.3, Gangadharchetty Road, Bangalore -560042. Bangalore being an IT hub and has got high potential market for Company's services. Hence it would be better to shift the registered office of the company to Bangalore which will enable it to carry its business activities more economically and efficiently and also help to enlarge the scope of its business operations.

Accordingly, Company received Certificate of Registration of Regional Director order for Change of State vide dated 05<sup>th</sup> July 2018 and New Corporate Identification Number CIN:U28900KA1971PTC114527.

There has been no other material change in the name of the business of the associate company during the period under review.

**10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOINGS DURING THE YEAR.**

The operations of the Company are not energy intensive. However, adequate measures have been taken to conserve and reduce the energy consumption.

During the year there were no Foreign exchange inflows or outflow for the Company.

**11. EXTRACT OF ANNUAL RETURN**

As provided under section 92(3) of the Act, the extract of annual return is given in Annexure –I, in the prescribed Form MGT-9, which forms part of this report

**12. RISK MANAGEMENT**

There were no significant risk indicated by the management

**13. DETAILS OF KEY MANAGERIAL PERSONNEL**

There were no changes during the year, in the Key Managerial Personnel of the Company.

**14. FIXED DEPOSITS**

Company has not accepted deposits which are not in compliance with requirements of chapter V of act..

**15. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The details in respect of internal financial control and their adequacy have been duly considered by the management, commensurate with the scope and prerequisite of the Company

**16. AUDITORS**

M/s. K. Srirangarajan & Associates Chartered Accountants, FRN:004067S Bangalore, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment be within the limits prescribed under the Companies Act, 2013.

In respect of the financial year 2017-18, there are no qualification(s) or reservation(s) or adverse remark(s) or disclaimer(s) specified in the Audit reports, Hence explanations or comments on the same do not

become applicable.

**17. MATERIAL CHANGE SIGNIFICANT TO FINANCIAL ACTIVITIES**

No orders have been passed impacting going concern status and company's operations in future.

**18. EMPLOYEES REMUNERATION**

There were no employees abiding with Section 197. Therefore information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not given.

**19. ACKNOWLEDGEMENT**

The Board of Directors thanks the Shareholders, Authorised Dealers, Employees, Bankers and Government agencies for their continued patronage and support.

**Bangalore,  
07<sup>th</sup> August 2018**

By order of the Board  
For Sikka n Sikka Engineers Private Limited  
Sd/-  
Krishna Sikka  
Chairman & Managing Director,  
DIN: 01226312

**Annexure -1 AOC-1**

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

**Part B – Associates and Joint Ventures**

**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Venture.**

Sl.No.		
1.	Name of Associate	Aerotek Sika Aviosystems Private Limited
2.	Shares of Associate held by the company on the year 31 <sup>st</sup> March 2018 No. of shares	30,000
	Amount of Investment in Associates	30,30,000
	Extend of Holding %	20%
3.	Description of how there is significant influence	Having control of 20% voting power
4.	Reason why the associate is not consolidated	Associate company is wholly owned subsidiary of holding company Sika Interplant Systems Limited Hence consolidated is done Holding company.
5.	Net worth attributable to Shareholding as per latest audited Balance Sheet	2.82
6.	Profit /Loss for the year	
	i. Considered in Consolidation	Nil
	ii. Not considered in consolidation	1,19,03,216

**Notes:**

- a) Reporting period and reporting currency of the above associate is the same as that of the Company.  
b) Part A of the Annexure is not applicable as there are no subsidiary companies of the Company as on 31<sup>st</sup> March 2018.

For and behalf of the Board  
Krishna Sikka  
Chairman & Managing Director,  
DIN: 01226312

**Annexure – 2 AOC-2**

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Act including certain arms-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: The Company has not entered into any material contracts or arrangement or transactions with its related parties which is not at arm's length and hence not applicable.
2. Details of contracts or arrangements or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements /transactions	Duration of the contracts / arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any
Aerotek Sika Aviosystems Pvt Ltd Related party transaction	Marketing	Mutual consent as per terms of contract	Mutual consent	18-03-2016	Security deposit Rs.75 Lakhs

For and behalf of the Board  
Krishna Sikka  
Chairman & Managing Director,  
DIN: 01226312

ANNEXURE – I – to the Board's Report  
EXTRACT OF ANNUAL RETURN – MGT9

[Pursuant to sec 92(3) of Companies Act 2013 and rule 12(1) of Companies (Management and Administration) Rules, 2014]  
As on the Financial Year ended 31<sup>st</sup> March 2018

**I. REGISTRATION AND OTHER DETAILS:**

- |   |   |
|---|---|
| 1. CIN  | :U28900MH1971PTC014993  |
| 2. Registration Date  | :06 <sup>th</sup> February 1971   |
| 3. Name of the Company  | :SIKKA N SIKKA ENGINEERS PRIVATE LIMITED  |
| 4. Category / Sub category of the Company                                       | :Private Company with Limited by Shares   |
| 5. Address of the Registered office and<br><br>Contract details                 | : 5 <sup>th</sup> Floor, "A" Wing<br>Akruiti Trade Centre, Andheri East,<br>Mumbai 400 069.<br>Phone No.080 492991441 |
| 6. Whether listed company   | : No  |
| 7. Name, Address and Contact details of<br>Registrar and Transfer Agent, if any | : No  |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be state:-

Sl.No.	Name and Description of main products / services	NIC Code of the Product / Services	% to total turnover of the Company
1.	Engineering Advisory Service	99833100	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :-**

Sl.No.	Name and Address of the Company	CIN/ GLN	Holding / Subsidiary/ Associate	% of Shares held	Applicable Section
1.	M/s.Sika Interplant Systems Limited	L29190KA1985PLC007363	Holding	100%	2(87)

**IV. SHARE HOLDING PATTERN [Equity Share Capital Breakup as percentage of Total Equity]**

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF nominee shareholder	0	1	1	0.02%	0	1	1	0.02%	Nil
b) Central Govt.									
c) State Govt(s).									
d) Bodies Corp.	0	5,999	5,999	99.98%	0	5,999	5,999	99.98%	Nil
e) Banks/FI									
f) Any other...			-6-						
<b>Sub Total A(1)..</b>	<b>0</b>	<b>6000</b>	<b>6000</b>	<b>100%</b>	<b>0</b>	<b>6000</b>	<b>6000</b>	<b>100%</b>	<b>Nil</b>

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total Shares	
<b>(2)Foreign</b>									
a)NRIs-Individuals									
b)Other Individuals									
c)Bodies Corp.									
d)Banks / FI									
e) Any Other..									
<b>Sub Total A(2)..</b>						Nil			
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>									
<b>B.Public Share holding</b>									
<b>1.Institution</b>									
a)Mutual Funds									
b)Bank / FI									
c)State Govt(s).									
e) Venture Capital Funds									
f)Insurance Companies									
g) FIs									
h)Foreign Capital Funds									
i)Others (specify)									
<b>Sub-total(b)(1):-</b>									
<b>2.Non-Institutions</b>									
a)Bodies Corp.									
i)Indian									
ii)Overseas									
b)Individuals									
i)Individual Shareholders holding nominal share capital up to Rs.1 Lakh					Nil				
ii) Individual Shareholders holding nominal share capital in excess of Rs.1 Lakh									
c)Others (specify)									
<b>Sub-total(B)(2):-</b>									
<b>Total Shareholding of Promoter (A)= (B)(1)+(B)(2)</b>									
C. Shares held by Custodian for GDRs & ADRs				Nil					
<b>Grand Total [A+B+C]</b>	<b>0</b>	<b>6000</b>	<b>6000</b>	<b>100%</b>	<b>0</b>	<b>6000</b>	<b>6000</b>	<b>100%</b>	<b>Nil</b>

ii) Shareholding of Promoters

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1	Sika Interplant Systems Limited	5999	99.98%	Nil	5999	99.98%	Nil	-
2	Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)	1	0.02%	Nil	1	0.02%	Nil	-
	Total	6000	100%		6000	100%		

iii) Change in Promoters' Shareholding (Please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):		NIL		
	At the End of the year				

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	<b>For Each of the Top 10 Shareholders</b>				
01.	At the beginning of the year				
	Sika Interplant Systems	5,999	99.98%	5,999	99.98%
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)				
	Sika Interplant Systems	5,999	99.98%	5,999	99.98%
02.	At the beginning of the year				
	Mr.Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)	1	0.02%	1	0.02%
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the End of the year (or on the date of separation, if separated during the year)				
	Mr.Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)	1	0.02%	1	0.02%



v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	Mr.Rajeev Sikka (Nominee Shareholder of Sika Interplant systems Limited)				
	At the beginning of the year	1	0.02%	1	0.02%
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease [eg allotment/ transfer/ bonus/ sweat equity etc):		NIL		
	At the End of the year	1	0.02%	1	0.02%

**V.INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Security Deposit	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i)Principal Amount	-	-	30,00,000	30,00,000
(ii)Interest due but not paid	-	-	-	
(iii)Interest accrued but not due	-	-	-	
<b>Total (i)+(ii)+(iii)</b>	-	-	30,00,000	30,00,000
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	45,00,000	45,00,000
Reduction	-	-	-	-
<b>Net Change</b>	-	-	45,00,000	45,00,000
<b>Indebtedness at the end of the financial year</b>				
(i)Principal Amount	-	-	75,00,000	75,00,000
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
<b>Total (i)+(ii)+(iii)</b>	-	-	75,00,000	75,00,000

**VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A.Remuneration to Managing Director, Whole-time Directors and /or Manager

Sl. No.	Particular of Remuneration	Name of MD/WTD/Manager			Total Amount
		MD	WTD	Manager	
1	Gross Salary				
	(a)Salary as per provisions contained in Sec.17(1) of the Income-tax Act, 1961				
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c )Profits in lieu of salary u/s 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission		NIL		
	- as % of Profit				
	- Others, specify...				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B.Remuneration to other directors:

Sl. No.	Particular of Remuneration	Name of Directors		Total Amount
		Mr.Santhanam	Mr.R.N.Chawhan	
1	Independent Directors			
	- Fee for attending board / Committee meetings			
	- Commission			
	- Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	- Fee for attending board / Committee meetings	10000	10000	20000
	- Commission			
	- Others, please specify			
	Total (2)	10000	10000	20000
	Total (B) = (1+2)	10000	10000	20000
	Total managerial Remuneration			
	Overall Ceiling as per the Act			

C.REMUNERATION TO KEY MANAGEIRAL PERSONNEL OTHERTHAN MD/MANAGER/WTD

Sl. No.	Particular of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1	Gross Salary				
	(a)Salary as per provisions contained in Sec.17(1) of the Income-tax Act, 1961				
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c)Profits in lieu of salary u/s 17(3) Income tax Act, 1961				
2	Stock Option		NIL		
3	Sweat Equity				
4	Commission				
	- as % of Profit				
	- Others, specify...				
5	Others, please specify				

VII.PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A.COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B.DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

## INDEPENDENT AUDITORS REPORT

To The Members of SIKKA N SIKKA ENGINEERS PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of SIKKA N SIKKA ENGINEERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134[5] of the Companies Act, 2013 ["the Act"] with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent: and design, implementation and maintenances of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified u/s 143[10] of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit Opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018 and its profit/loss and its cash flows for the year ended on that date.



## Report on Other-Legal and Regulatory Requirements

1. As required by the Companies ( Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure -A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in the annexure, as required by Sec. 143(3) of the Act, We report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Sec.164[2] of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure - B'





g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies [Audit and Auditors] Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



CA.K.SRIRANGARAJAN

Proprietor

M.No.026104

Date: 30/05/2018

Place: Bangalore

**'Annexure - A' to the Auditor's report**

(Referred to in paragraph (1) under 'Report on other legal and regulatory requirements' of our report of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we report the following:

**1. FIXED ASSETS**

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management during the year, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
- (c) No material discrepancies were noticed on such verification.
- (d) The Company has no immovable properties shown under the Fixed Assets schedule and therefore the clause is not applicable.

**2. INVENTORY**

The nature of transactions of the Company is service oriented and it does not hold any Inventory. Paragraph 3(ii)(a) and 3(ii)(b) are not applicable to the Company.

**3. CONTRACTS OR ARRANGEMENTS ENTERED WHERE DIRECTORS ARE INTERESTED**

The Company has entered into marketing agreement with the Company, Aerotek Sika Avio Systems Private Limited and paid a deposit of Rs.75,00,000/- (Rupees Seventy five Lakhs Only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.

The Company has not granted loans, secured or unsecured, to companies, firms, LLP's or other parties covered in the register maintained u/s.189 of the Act  
Paragraph 3(iii)(a), 3(iii)(b) and 3(iii)(c) are not applicable to the Company





#### 4. LOANS, INVESTMENTS, GUARANTEES AND SECURITY PROVIDED TO DIRECTORS OR RELATIVES OF DIRECTORS OR DIRECTOR INTERESTED CONCERNS

The Company has entered into marketing agreement with the Company, Aerotek Sika Avio Systems Private Limited and paid a deposit of Rs.75,00,000/- (Rupees Seventy five Lakhs Only). In our opinion the terms and conditions are not prejudicial to the interest of the Company.

The Company has not given any given loans / investments / guarantees and security to which the provisions of S.185 and 186 of the Act apply.

#### 5. DEPOSITS

The Company has not accepted any deposits to which the provisions of S.73 to 76 or any other relevant provisions of the Act and the rules framed there under and the directions issued by the RBI are applicable. Hence paragraph 3 (v) of CARO is not applicable to the Company.

#### 6. COST RECORDS

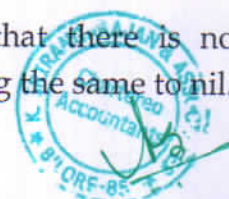
The Central Government has not prescribed maintenance of cost records u/s 148(1) of the Act for any of the products/services of the Company. Thus, paragraph 3(vi) of CARO is not applicable to the Company

#### 7. STATUTORY DUES

- (a) Undisputed statutory dues including PF, or ESI, income-tax, sales-tax, service tax, duty of custom, duty of excise, VAT, cess have been regularly deposited by the Company with the appropriate authorities in all cases during the year.
- (b) There are no dues of income tax, sales tax, service tax, customs duty, excise duty and VAT which have not been deposited on account of any dispute.
- (c) As per income tax Act, there is demand from income tax department as detailed below

ASS YEAR	SECTION CODE	DATE	AMOUNT
2005-06	143(1)	28/02/2007	111649
2006-07	143(1)	12/03/2008	485085
2008-09	143(1)	06/07/2009	36935
2014-15	220(2)	21/03/2016	260

The Company representatives have explained that there is no actual demand and contacted the department for reducing the same to nil.





**8. REPAYMENT OF DUES TO BANKS OR FINANCIAL INSTITUTIONS**

The Company had no loans from a Financial Institution or Bank or Government or dues to Debenture holders & therefore paragraph 3(viii) is not applicable to the Company

**9. INITIAL PUBLIC OFFER AND TERM LOANS**

The Company has not raised any moneys by way of Initial Public Offer/Further Public Offer and term loans during the year. Paragraph 3(ix) of the Order is therefore not applicable to the Company.

**10. FRAUD**

Based upon the audit procedures performed, we report that no fraud by the Company and no fraud on the Company by; its officers/employees has been noticed or reported during the course of our audit.

**11. MANAGERIAL REMUNERATION**

The provisions of S.197 wrt Managerial Remuneration does not apply to Private Limited Companies. Para 3(xi) of the Order is therefore not applicable to the Company

**12. NIDHI COMPANY**

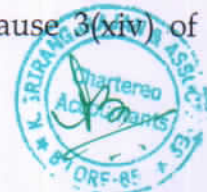
The Company is not a Nidhi Co. and therefore clause 3(xii) of the Order is not applicable to the Company.

**13. RELATED PARTY TRANSACTIONS**

In our opinion, all the Related Party Transactions entered into by the Company during the year are in compliance with the provisions S. 188 of the Act and the details thereof have been disclosed in the Financial Statements as required by the Accounting Standards. Further, in our opinion, the provisions of S. 177 of the Act are not applicable as the Company is a Private Limited Company.

**14. PREFERENTIAL ALLOTMENT OR PRIVATE PLACEMENT OF SHARES AND ITS UTILISATION**

The Company has not made any preferential allotment / private placement of shares during the year and therefore clause 3(xiv) of the Order is not applicable to the Company.



**15. NON-CASH TRANSACTIONS WITH RELATED PARTIES**

The Company has not entered into any non-cash transactions with directors/persons connected with him as stipulated u/s.192 of the Act. Clause 3(xv) of the Order is therefore not applicable to the Company.

**16. REGISTRATION U/S 45 IA OF THE RBI ACT, 1934**

In our opinion, the Company is not required to be registered u/s 45-IA of the Reserve Bank of India Act, 1934.

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



CA.K.SRIRANGARAJAN

Proprietor

M.No.026104

Date: 30/05/2018

Place: Bangalore



**'Annexure - B' to the Independent Auditor's Report of Even Date On The  
Financial Statements of SIKKA N SIKKA ENGINEERS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of  
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SIKKA N SIKKA ENGINEERS PRIVATE LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards and Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgement, including



the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018.

For M/s. K. SRIRANGARAJAN & ASSOCIATES.,

Chartered Accountants

FRN : 004067S



CA.K.SRIRANGARAJAN

Proprietor

M.No.026104

Date: 30/05/2018

Place: Bangalore



**SIKKA N SIKKA ENGINEERS PRIVATE LIMITED**  
CIN -U28900MH1971PTCO14993  
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

BALANCE SHEET AS AT 31ST MARCH 2018

( In Rs.)

Particulars	Note No.	31-Mar-18	31-Mar-17	01-Apr-16
<b>ASSETS</b>				
<b>Non-current assets</b>				
<b>(1) Fixed Assets</b>				
(a) Tangible Assets	2(a)	108	5,751	11,394
(b) Capital work-in-progress		-	-	-
(c) Investment Property				
(d) Goodwill				
(e) Other Intangible assets				
(f) Intangible assets under development				
(g) Biological Assets other than bearer plants				
(h) Financial Assets				
i. Investments	3	36,82,296	36,89,077	36,48,151
ii. Trade receivables				
iii. Loans	4	75,47,870	30,53,040	53,540
iv. Others				
(i) Deferred tax assets (net)	-	9,655	12,760	13,230
(j) Other non-current assets				
<b>Current assets</b>				
(a) Inventories				
(b) Financials Assets				
i. Investments				
ii. Trade receivables				17,12,158
iii. Cash and Cash equivalents	5	1,72,308	45,72,822	5,16,417
iv. Bank balances other than (iii) above				
v. Loans	6	5,65,375	11,98,585	35,54,895
vi. Others				
(c) Current Tax Assets (Net)				
(d) Other current assets	-	-	-	68,000
<b>Total Assets</b>		<b>1,19,77,612</b>	<b>1,25,32,035</b>	<b>95,77,785</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	7	6,00,000	6,00,000	6,00,000
(b) Reserves and Surplus	-	1,13,50,012	1,12,86,325	87,35,758
<b>Liabilities</b>				
<b>Non-current Liabilities</b>				
(a) Financial Liabilities				
i. Borrowings	-	0	-	-
ii. Trade payables				
iii. Other financial Liabilities				
(b) Provisions		0	-	-
(c) Deferred tax Liabilities (Net)	8	0	-	-
(d) Other non-current liabilities		0	-	-
<b>Current Liabilities</b>				
(a) Financial Liabilities				
i. Borrowings		0	-	-
ii. Trade payables		0	-	-
iii. Other financial Liabilities		0	-	#REF!
(b) Other current Liabilities	9	27,600	6,45,710	2,42,027
(c) Provisions		0	-	-
(d) Current Tax Liabilities (Net)				
<b>Total Equity and Liabilities</b>		<b>1,19,77,612</b>	<b>1,25,32,035</b>	<b>#REF!</b>
Significant accounting policies	1			
Notes to accounts				

The notes referred to above form an integral part of the financial statements.  
This is the Balance Sheet referred to in our report of even date.

For

Chartered Accountants

FRN: Name of Audit firm

For K. SRIRANGARAJAN & ASSOCIATES

Chartered Accountants

FRN: 0040675

K. SRIRANGARAJAN  
proprietor  
Membership No. 026104

Place: Bangalore  
Date: 30th May 2018

*Krishna Sikka*

Krishna Sikka  
Chairperson &  
Managing Director  
DIN: 00902887

*Rajesh Sikka*  
Director  
DIN: 00902887

*Kunal Sikka*  
Director  
DIN: 05240807

SIKKA N SIKKA ENGINEERS PRIVATE LIMITED  
CIN -U28900MH1971PTC014993  
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31st MARCH 2018 (In Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
<b>REVENUE</b>				
Revenue from Operations	10	60,000	3,15,000	5,40,000
Other income	11	1,54,940	41,71,854	4,07,548
<b>Total Revenue</b>		<b>2,14,940</b>	<b>44,86,854</b>	<b>9,47,548</b>
<b>EXPENSES</b>				
Cost of material and consumables		-	-	-
Cost of material (Trading)		-	-	-
Changes in inventory of work-in-progress		-	-	-
Employee benefits expense		-	-	-
Finance costs		-	-	-
Depreciation and amortisation expense	12	5,643	5,643	5,635
Other Expenses	13	1,37,505	13,50,964	7,29,372
<b>Total Expenses</b>		<b>1,43,148</b>	<b>13,56,607</b>	<b>7,35,007</b>
<b>Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>		<b>71,792</b>	<b>31,30,247</b>	<b>2,12,541</b>
Exceptional items		-	-	-
<b>Profit/(Loss) before extraordinary items &amp; tax</b>		<b>71,792</b>	<b>31,30,247</b>	<b>2,12,541</b>
Extraordinary items		-	-	-
<b>Profit/(Loss) before tax</b>		<b>71,792</b>	<b>31,30,247</b>	<b>2,12,541</b>
Less: Tax expenses				
1. Current year tax Expense		5,000	5,88,000	54,000
Less: MTA Credit Entitlement		-	-	-
2. Current year tax Income for earlier years		-	(8,790)	-
3. Deferred tax Income /(Expense)		(3,105)	(470)	1,742
<b>Other Comprehensive Income, Net off Income Tax</b>		-	-	-
A. Items that will not be reclassified to Profit & Loss		-	-	-
Exchange Gain / (Loss) due to translation		-	-	-
B. Items that will be reclassified to Profit & Loss		-	-	-
<b>Total Comprehensive Income, Net of Income Tax</b>		-	-	-
<b>Profit/(Loss) for the period</b>		<b>63,687</b>	<b>25,50,567</b>	<b>1,60,283</b>
<b>Earnings per equity share</b>				
Basic and Diluted		10.61	425.09	26.71
Weighted no of shares				-
Diluted		10.61	425.09	26.71
Weighted no of shares				-
Significant accounting policies	1			
Notes to accounts	2 to 13			

The notes referred to above form an integral part of the financial statements.  
This is the Statement of Profit & Loss referred to in our report of even date.

Chartered Accountants  
FRN: Name of Audit Firm

For K. SRIRANGARAJAN & ASSOCIATES  
Chartered Accountants  
FRN: 0040675

For K. SRIRANGARAJAN & ASSOCIATES  
Chartered Accountants  
FRN: 0040675

K. SRIRANGARAJAN  
proprietor  
Membership No. 026104

Krishna Sikka  
Chairperson &  
Managing Director  
DIN: 00902887

Rajeev Sikka  
Director  
DIN: 00902887

Kunal Sikka  
Director  
DIN: 05240807

Place: Bangalore  
Date: 30th May 2018

SIRKA N SIRKA ENGINEERS PRIVATE LIMITED  
CIN - U28900MH1971PTC014993  
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>st</sup> MARCH, 2018

**NOTE - 3 Non - Current Investments**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
Investments (At cost)			
Investments (At Market value)			
<b>Investments in Mutual Fund</b>			
Birla Sunlife Daynamic bond fund (Current year - 24178.355 units of Rs.11.0418 each (Previous Year Rs. 21,719 units of Rs. 11.46 each) (Market Value,CY -Rs.2,66,972/-, PY -Rs.2,48,911.32/-)	-	2,66,972	2,48,911
Birla Sunlife Floating bond fund (Current year - 25,93,449 units of Rs.100.0495/- each (Previous Year - 2311.115 units of Rs.100.2903/-each) (Market Value,CY -Rs.2,59,473/-, PY -Rs.2,45,176/-)	-	2,59,473	2,45,176
Aerotek Silka Aviosystems Private Limited (Previous Year NIL) (Market Value PY -NIL)	30,30,000	30,30,000	30,30,000
Templton India Low duration fund (Current year -12,498.492 units of Rs.10518/- each) (Previous Year - 1,32,132 units of Rs.1,23,562.83/-each )	-	1,32,132	1,23,563
ICICI PRUDENTIAL SAVINGS FUND- GR  (Current Year - 2412.54 units of Rs.248.70 each ; PY -NIL/-) (Market Value, CY-Rs.6,51,796/-, PY - NIL/-)	6,51,796	-	-
Government Securities	500	500	500
<b>Total</b>	<b>36,82,296</b>	<b>36,89,077</b>	<b>36,48,150</b>
<b>Note:</b>			
a) Aggregate amount of quoted investments	6,00,000	6,58,577	6,17,651
b) Aggregate amount of unquoted investments	30,30,500	30,30,500	500
c) Aggregate market value of quoted investments	6,51,796	6,58,577	6,17,651

**Note - 4 Non Current Loans**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)			
Security Deposits	47,870	53,040	53,540
Security Deposits (Aerotek Sika)	75,00,000	30,00,000	30,00,000
<b>Total</b>	<b>75,47,870</b>	<b>30,53,040</b>	<b>30,53,540</b>

**NOTE :- 5 Cash & Bank Balances**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
<b>Cash on hand</b>	1,383	826	663
<b>Balances with Banks</b>			
Current Accounts	1,70,925	43,607	2,15,754
In Fixed Deposit		45,28,389	3,00,000
<b>Total</b>	<b>1,72,308</b>	<b>45,72,822</b>	<b>5,16,417</b>

**Notes:**

i) Balances with bank include deposits with remaining maturity of less than 12 months from the balance sheet date

ii) Balances with bank held as Margin Money deposits against guarantees

Cash and cash equivalents as on 31st March 2018 and 31st March 2017 include restricted cash balances of INR 0/- and INR 45,28,389/- respectively. The restrictions are on account of deposits held as Margin deposits against guarantees and bank balances in unpaid dividend accounts.

**Note -6 Current Loans**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
(Unsecured, considered good)			
Balances with Government Authorities	5,65,375.00	11,98,585	5,54,895
<b>Total</b>	<b>5,65,375</b>	<b>11,98,585</b>	<b>5,54,895</b>



**NOTE:- 7 Share Capital**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
Authorized Share Capital (24,000 Equity Shares of Re.100/- each) (Previous Year 24,000 Equity Shares of Re. 100/- each)	24,00,000	24,00,000	24,00,000
<b>Equity Shares with Voting Rights</b> Issued, Subscribed & Paid Up Share Capital (6,000 Equity Shares of Re.100/- each fully paid up) (previous year 6,000 shares of Re. 100/- each )	6,00,000	6,00,000	6,00,000
<b>Total</b>	<b>6,00,000</b>	<b>6,00,000</b>	<b>6,00,000</b>
<b>Particulars</b>	<b>current reporting</b>	<b>Previous reporting</b>	<b>Previous reporting</b>
<b>RESERVES AND SURPLUS</b>			
<b>Capital Reserve</b>			
Opening Balance	5,00,000	5,00,000	5,00,000
Add: Additions during the year	-	-	-
Less: Utilised/Transferred during the year	-	-	-
<b>Closing Balance</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>5,00,000</b>
<b>General Reserve</b>			
Opening Balance	14,62,661.00	14,62,661.00	14,62,661.00
Add: Additions during the year	-	-	-
Less: Utilised/Transferred during the year	-	-	-
<b>Closing Balance</b>	<b>14,62,661.00</b>	<b>14,62,661.00</b>	<b>14,62,661.00</b>
Surplus/(Deficit) in statement of Profit and Loss Account			
Opening Balance	93,23,664.00	67,73,097	66,12,814
Add: Additions during the year	63,687	25,50,567	1,60,283
Less: Utilised/Transferred during the year	-	-	-
<b>Closing Balance</b>	<b>93,87,351</b>	<b>93,23,664</b>	<b>67,73,097</b>
<b>Total</b>	<b>1,13,50,012</b>	<b>1,12,86,325</b>	<b>87,35,758</b>

**(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period**

Particulars	current reporting period	Previous reporting period	Previous reporting period
Equity Shares with voting rights	6,000	6,000	6,000
Add: Issued During the Year	-	-	-
Less: Bought back during the year	-	-	-
<b>Closing Balance</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Re. 10 each.

**(c) Shares in company held by each shareholders holding > 5% shares specifying number of shares held**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period	Figures as at the end of Previous reporting period
<b>Equity Shares with voting rights</b>			
Sika Interplant Systems Limited, the holding company			
No of Shares	5,999	5,999	6,000
%held	100.00%	100.00%	100.00%
Rajeev Sikka - nominee of Sika Interplant Systems Ltd	1	1	-
%held	0.00%	0.00%	0.00%
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

(d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ dis-investment.

(e) There are no calls unpaid by directors or officers of the company.

**(f) Details of Shares held by Holding Company**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period	Figures as at the end of Previous reporting period
<b>Equity Shares with voting rights</b>			
Sika Interplant Systems Limited	5,999	5,999	6,000
%held	100.00%	100.00%	100.00%
<b>Total</b>	<b>5,999</b>	<b>5,999</b>	<b>6,000</b>

**Note:- 8 Deferred Tax Liabilities (Net)**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
The Accumulated impact of deferred tax arising on account of timing differences and expected to be reversed during the forthcoming years is recognised as an adjustment to balance of profit and loss as prescribed in AS 22. The composition of accumulated deferred tax liability is as follows.			
<b>Deferred tax Liability</b>			
Related to Fixed Assets- Depreciation	9,655	12,760	-
On Account gain on Investment	-	-	-
<b>Deferred Tax asset</b>			
Related to Fixed Assets - Depreciation	9,655	12,760	13,230
<b>Deferred Tax Liability (Net)</b>	-	-	<b>(13,230)</b>

\*Deferred Tax Asset of Rs.70,56,748/ has been identified and has not been recognised based on prudence.

**NOTE :- 9 Other Current Liabilities**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
<b>Other payables</b>			
Audit fees payable	11,800	12,500	-
Provision for Income tax	5,000	6,33,210	54,000
GST payable	10,800	-	-
<b>Total</b>	<b>27,600</b>	<b>6,45,710</b>	<b>54,000</b>

SIKKA N SIKKA ENGINEERS PRIVATE LIMITED  
CIN - U28900MH1971PTC014993  
NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH , 2018

**NOTE :- 10 Revenue From Operations**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
Sale of Services	60,000	3,15,000	5,40,000
<b>Total</b>	<b>60,000</b>	<b>3,15,000</b>	<b>5,40,000</b>

**NOTE:- 11 Other Income**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
Interest Received From Bank	73,092	1,28,596	3,73,724
Interest Received From Others	15,654	2,331	1,648
Dividend received	-	40,927	32,176
Increase in Investment due to Increase of Market Price	51,796		
Capital Gain	14,398	40,00,000	-
<b>Total</b>	<b>1,54,940</b>	<b>41,71,854</b>	<b>4,07,548</b>

**NOTE:- 12 Depreciation And Amortisation Expense**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
Depreciation and Amortization Expenses	5,643	5,643	
<b>Total</b>	<b>5,643</b>	<b>5,643</b>	-

**NOTE:- 13 Other Expenses**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Figures as at the end of previous reporting period
<b>Establishment Expenses</b>			
Audit Fees	11,800	11,500	11,450
Electricity and Water Charges	2,240	6,580	10,780
Bank Charges	2,455	8,975	3,762
Filing fees	2,443	3,776	5,328
Legal and Professional Charges	78,380	5,39,917	4,39,058
Locker Rent	2,930	11,450	5,056
Membership & Subscription Fees	-	-	5,725
Postage Telephone & Telegraph Charges	-	17,164	20,152
Balance Written off	-	68,000	-
Repair & Maintenance	14,457	5,35,094	-
Transportation Charges	-	23,129	-
Rates & Taxes	2,800	10,758	15,929
Sitting Fee	20,000	20,000	17,500
Travelling & Conveyance	-	39,803	78,376
Printing and Stationary	-	3,614	2,910
Office Expenses	-	7,500	25,938
Rent	-	43,704	87,408
<b>Total</b>	<b>1,37,505</b>	<b>13,50,964</b>	<b>7,29,372</b>
<b>Particulars</b>			
	<b>Figures as at the end of current reporting period</b>	<b>Figures as at the end of previous reporting period</b>	<b>Figures as at the end of previous reporting period</b>
<b>Earnings Per Share</b>			
1. Net Profit As per Profit and Loss Account Available for	11,891	25,50,567	1,60,283
2. Weighted Average Number of Equity Shares for Earnings per Shares Computation			
a. For Basic Earnings per Shares	6,000	6,000	6,000
b. For Diluted Earnings per Shares	6,000	6,000	6,000
3. Earnings per Share (Face Value of Rs.10/- each)			
Basic	1.98	425.09	26.71
Diluted	1.98	425.09	26.71

**Note 32** - The information required to be disclosed under the Micro, Small, Medium enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.



NOTE:2-FIXED ASSETS

Description	Life Span of Assets in Years	GROSS BLOCK ( AT COST)				DEPRECIATION				NET BLOCK	
		As at 01-04-2017	Additions	Deletions	As at 31-03-2018	As at 01-04-2017	Additions	Deletions	As at 31-03-2018	As at 01-04-2017	As at 31-03-2018
a) Tangible Assets Furniture and Fixtures	10	36,450	-	-	36,450	30,699	5,643	-	36,342		108
<b>Subtotal (a)</b>		<b>36,450</b>	<b>-</b>	<b>-</b>	<b>36,450</b>	<b>30,699</b>	<b>5,643</b>	<b>-</b>	<b>36,342</b>		<b>108</b>

*50/11*

## SIKKA N SIKKA ENGINEERS PRIVATE LIMITED.

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention:

The financial statements are prepared under the historical cost convention on an accrual basis, in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") and mandatory Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the act to the extent notified.

#### 2. Revenue Recognition:

- a. Services - Revenue from services is recognized on completion of service.
- b. Profit on Sale of Investments - Profit/Loss on sale of investments is recognized on the date of redemption.

#### 3. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment (if any). All costs relating to the acquisition and installation of fixed assets have been capitalized.

##### Depreciation/Amortization

In respect of fixed assets acquired during the period, depreciation/ amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

Sl. No	Asset	Useful Life
1	Office Equipments	5 Years
2	Furniture and Fixtures	10 Years

#### 4. Investments

Current investments are carried at lower of cost and quoted / fair value. Long term Investments are stated at cost. Provision for diminution in value of Long term investments only if such a decline is other than temporary.

## 5. Foreign currency transactions

Transactions in foreign currency are recorded using the spot rate at the transaction date and exchange differences resulting from settled transactions are adjusted in the profit and loss account. At the balance sheet date, monetary items denominated in foreign currencies are converted into rupee equivalents at exchange rates as at the balance sheet date. Those relating to acquisition of fixed assets are adjusted to the cost of assets.

## 6. Provisions

A provision is recognized when outflow of resources will be required to settle a present obligation as a result of past events. Accordingly provisions are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

## 7. Taxes on Income

### **Current Taxation:**

Provision for current income tax is made on the assessable income at the rates applicable to the relevant assessment year. Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods.

### **Deferred Taxation:**

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

## 8. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the Purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of equity shares are outstanding during the period are adjusted for events including a bonus issue, bonus element in a rights issue to existing share holders, share split and reverse share split.



**SIKKA N SIKKA ENGINEERS PRIVATE LIMITED**

**NOTES ON ACCOUNTS AS AT 31st March, 2016**

**18. Transactions in Foreign Currency**

Earnings in foreign currency in respect of exports is Rs.NIL/- (Previous year -NIL) and there are no expenditure in foreign currency during the period under audit.

**19. Current Assets, Loans and Advances**

In the opinion of the Board, Current Assets, Loans and Advances are stated at the value realisable in the ordinary course of business.

**20. Impairment of Assets**

In accordance with Accounting Standard - 28 issued by the Institute of Chartered Accounts of India, management has made an assessment and found that there is no impairment in the value of fixed assets.

**21. Related Party disclosures**

**A. List of related parties and relationship**

Sl. No	Name of the Related Party	Relationship
1	Sika Interplant Systems Limited	Holding Company
2	Krishna Sikka	Chairperson
3	Rajeev Sikka	Key Managerial Personnel
4	Kunal Sikka	
5	M/s. Emsac Engineering Pvt Lt	Affiliates
6	M/s. Sika Tourism Pvt Ltd	
7	M/s. Sterling Technologies Pte Ltd	
8	M/s. Ultraweld Engineers Private Limited	
9	M/s. Gourmet Estates Private Limited	

Transactions during the year with related parties

<u>Transactions during the year ended</u> <u>31st March, 2018</u>	Current Year (31-03-2018)	Previous Year (31-03-2017)
Sale of Services - SIKA INTERPLANT SYSTEMS LIMITED	60,000	3,15,000
<u>Balance as at Year ended 31<sup>st</sup> March, 2018</u>		
Amount Receivable - AEROTEK SIKA AVIOSYSTEMS PRIVATE LIMITED	75,00,000	30,00,000
Amount Receivable - SIKA INTERPLANT SYSTEMS LIMITED	NIL	NIL
Amount Receivable	NIL	NIL
Interest Receivable	NIL	NIL

**22. Dues to "Micro, Small and Medium Enterprises"**

As per the records available with the Company, there are no suppliers who fall within the definition of Micro, Small and Medium Enterprises and hence, the information required to be disclosed in terms of the Micro, Small and Medium Enterprises Development Act, 2006 has not been given.

**23. Previous year's figures have been recast / restated, wherever necessary, to make them comparable with those of the current year.**

For M/s K. SRIRANGARAJAN & ASSOCIATES

Chartered Accountants

FRN: 0040675

CA. K. SRIRANGARAJAN

Proprietor

M.No.026104

Date - 30<sup>th</sup> May 2018

Place - Bangalore

For and on behalf of the board

*Krishna Sikka*

Krishna Sikka  
Chairperson & MD  
Managing Director  
DIN:01226312

*Kunal Sikka*  
Kunal Sikka  
Director

*Rajeev Sikka*

Rajeev Sikka  
Director  
DIN:00902887