



SISL:CORP: 22-23: 043

February 10, 2023

The Manager  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Fax No. 022- 2272 3121

**BSE SCRIP CODE: 523606**  
**DEMAT ISIN: INE438E01016**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting.**

As informed vide our letter dated **February 2,2023**, the Board of Directors of Sika Interplant Systems Limited, Bangalore met today, and *inter-alia* transacted the following business:

1. Approved the Unaudited Financial Statements (Standalone and Consolidated) for the 3<sup>rd</sup> quarter and nine months ended December 31, 2022, together with Limited review report thereon.

Further the meeting commenced at 03:00 pm (IST) and concluded at 5:35 pm (IST).

Please take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Sika Interplant Systems Limited**



**Barun Pandey**  
**Company Secretary and Compliance Officer**

**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd.Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December 2022

(Rs. In lakhs, except EPS)

Sl. No.	Particulars	3 Months Ended			9 Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	1464.85	1334.60	1615.51	4117.25	7852.56	9844.13
	(b) Other Operating Income				0.00	0.00	0.00
	(c) Other Income	65.36	72.96	85.93	220.59	246.50	338.87
	<b>Total Income from Operations (Net)</b>	<b>1530.21</b>	<b>1407.56</b>	<b>1701.44</b>	<b>4337.84</b>	<b>8099.06</b>	<b>10183.00</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	1244.90	782.98	1227.49	2664.30	5544.64	6668.79
	b) Purchase of stock-in- Trade		0.00		0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-358.82	(16.41)	-196.05	-247.56	-206.13	(127.67)
	d) Employee benefit Expenses	139.41	194.47	216.21	482.93	742.66	836.59
	e) Finance cost	6.21	4.37	3.08	16.36	10.06	13.37
	f) Depreciation	16.95	16.88	20.77	50.44	58.45	74.47
	g) Other expenditure	170.19	122.80	127.33	459.91	311.14	478.85
	<b>Total Expenses</b>	<b>1218.84</b>	<b>1105.09</b>	<b>1398.83</b>	<b>3426.38</b>	<b>6460.82</b>	<b>7944.40</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	311.37	302.47	302.61	911.46	1638.24	2238.60
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	311.37	302.47	302.61	911.46	1638.24	2238.60
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax</b>	<b>311.37</b>	<b>302.47</b>	<b>302.61</b>	<b>911.46</b>	<b>1638.24</b>	<b>2238.60</b>
8	Tax Expense	78.36	76.13	76.16	229.39	412.31	571.86
9	Net Profit/(Loss) for the period	233.01	226.34	226.45	682.07	1225.93	1666.74
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	0.00	0.00	(152.73)
ii	Income tax on the above (i)	0.00	0.00	0.00	0.00	0.00	38.43
B	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>(114.30)</b>
11	<b>Total Comprehensive Income</b>	<b>233.01</b>	<b>226.34</b>	<b>226.45</b>	<b>682.07</b>	<b>1225.93</b>	<b>1552.44</b>
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
13	Other Equity						7314.93
14	Earnings Per Share (EPS)						
	Basic	5.50	5.34	5.34	16.09	28.91	36.61
	Diluted	5.50	5.34	5.34	16.09	28.91	36.61

Note:

- The above unaudited standalone results for the quarter ended 31st December, 2022 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 10th February 2023
- The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financials have been prepared in accordance with Companies ( Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.

  
  
 Kunal Sikka (DIN:05240807)  
 Managing Director & CEO

Place: Bangalore

Date: 10/02/2023

**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

Rs In lakhs

STANDALONE BALANCE SHEET FOR THE PERIOD ENDED 31ST DECEMBER 2022

Particulars	As on 31-Dec-2022
<b>ASSETS</b>	
<b>Non-current assets</b>	
(a)Property, Plant and Equipment	3,444.55
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	-
(c)Other Intangible assets	1.49
(f)Intangible assets under development	-
(g)Biological Assets other than bearer plants	-
(d)Financial Assets	-
i.Investments	1,141.35
ii.Loans	113.36
iv.Others	-
(i)Deferred tax assets (net)	28.15
(e)Other non-current assets	54.01
	-
<b>Current assets</b>	-
(a)Inventories	568.37
(b)Financials Assets	-
i.Investments	-
i.Trade receivables	1,431.55
ii.Cash and Cash equivalents	61.88
iii.Bank balances other than (ii) above	3,203.10
v. Loans	-
iv.others	-
(c)Current Tax Assets(Net)	139.81
(d)Other current assets	15.34
	-
<b>Total Assets</b>	<b>10,231.56</b>
<b>EQUITY AND LIABILITIES</b>	-
	-
<b>Equity</b>	-
(a)Equity Share Capital	424.02
(b)Other Equity	7,893.91
	-
<b>Liabilities</b>	-
<b>Non-current Liabilities</b>	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	-
iii.Other financial Liabilities	-
(b)Provisions	290.77
(c)Deffered tax Liabilities(Net)	-
(d)Other non-current liabilities	16.70
	-
<b>Current Liabilities</b>	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	998.96
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	553.36
(c)Provisions	52.64
(d)Current Tax Liabilities(Net)	1.20
	-
<b>Total Equity and Liabilities</b>	<b>10,231.56</b>



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**Review Report to:**

**The Board of Directors,  
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 31<sup>st</sup> December, 2022 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B N Subramanya & Co.,**  
Chartered Accountants

FRN 004142S

**Milan Shetty N**

Partner

Membership No. 249175



UDIN: 23249175BGRAC5140

Date: 10<sup>th</sup> February, 2023

Place: Bengaluru

**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

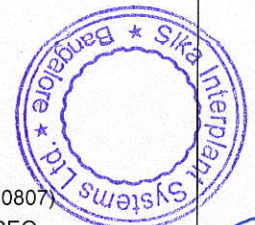
**Statement of Unaudited Consolidation Financial Results for the Quarter and Nine months ended 31st December 2022**

(Rs. In lakhs, except EPS)

Sl.	Particulars	3 Months Ended			6 Months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations	1,464.85	2,652.40	1,615.51	4,117.25	7,852.56	9,844.13
	(b) Other Operating Income				-	-	
	(c) Other Income	65.45	155.23	85.93	220.68	246.51	338.97
	<b>Total Income from Operations (Net)</b>	<b>1,530.30</b>	<b>2,807.63</b>	<b>1,701.44</b>	<b>4,337.93</b>	<b>8,099.07</b>	<b>10,183.10</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	1,244.90	1,419.40	1,227.49	2,664.30	5,544.66	6,668.79
	b) Purchase of stock-in- Trade				-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(358.82)	111.26	(197.48)	(247.56)	(210.01)	(132.57)
	d) Employee benefit Expenses	139.41	343.52	216.41	482.93	742.86	836.87
	e) Finance cost	6.21	10.15	3.08	16.36	10.06	19.70
	f) Depreciation	19.35	38.29	23.18	57.64	65.66	84.08
	g) Other expenditure	170.83	289.84	127.43	460.67	311.44	480.16
	<b>Total Expenses</b>	<b>1,221.88</b>	<b>2,212.46</b>	<b>1,400.11</b>	<b>3,434.34</b>	<b>6,464.67</b>	<b>7,957.03</b>
<b>3</b>	Profit/(Loss) before exceptional & extraordinary items & tax	308.42	595.17	301.33	903.59	1,634.40	2,226.07
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	Profit/(Loss) before extraordinary items & tax	308.42	595.17	301.33	903.59	1,634.40	2,226.07
<b>6</b>	Extraordinary items	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) before tax</b>	<b>308.42</b>	<b>595.17</b>	<b>301.33</b>	<b>903.59</b>	<b>1,634.40</b>	<b>2,226.07</b>
<b>8</b>	Tax Expense	88.47	88.47	76.16	229.39	412.31	572.15
<b>9</b>	Net Profit/(Loss) for the period	219.95	506.70	225.17	674.20	1,222.09	1,653.92
<b>10</b>	<b>Other Comprehensive Income</b>						
<b>A</b>	Items that will not be reclassified to Profit & Loss						
<b>i</b>	- Remeasurement of employee defined benefit plan	-	-	-	-	-	(152.73)
<b>ii</b>	Income tax on the above (i)	-	-	-	-	-	38.44
<b>B</b>	Items that will be reclassified to Profit & Loss						
	<b>Total other Comprehensive Income</b>	-	-	-	-	-	(114.29)
<b>11</b>	<b>Total Comprehensive Income</b>	<b>219.95</b>	<b>506.70</b>	<b>225.17</b>	<b>674.20</b>	<b>1,222.09</b>	<b>1,539.63</b>
<b>12</b>	Owners of the Company	-	-	-	-	-	-
<b>13</b>	Non-controlling interest	0.58	0.58	0.58	3.65	1.79	5.75
		<b>220.53</b>	<b>507.28</b>	<b>699.69</b>	<b>677.85</b>	<b>1,223.88</b>	<b>1,545.38</b>
<b>14</b>	Paid-up equity share capital (Face value Rs. 10/-)	424.02	424.02	424.02	424.02	424.02	424.02
<b>15</b>	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						7,848.15
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
	Basic	5.19	11.95	16.49	15.90	28.82	39.01
	Diluted	5.19	11.95	16.49	15.90	28.82	39.01

- Note:
- The above consolidated unaudited results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 10th February 2023.
  - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
  - The financials have been prepared in accordance with Companies ( Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
  - Previous periods figures have been regrouped as necessary.

Kunal Sikka (DIN:05240807)  
Managing Director & CEO



Place: Bangalore  
Date: 10.02.2023

**SIKA INTERPLANT SYSTEMS LIMITED**  
**CIN -L29190KA1985PLC007363**  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**  
**CONSOLIDATED BALANCE SHEET AS AT 31st December 2022**

Rs in lakhs

PARTICULARS	As on 31-12-2022
<b>ASSETS</b>	
<b>Non-current assets</b>	
(a)Property, Plant and Equipment	3,513.59
(b)Capital work-in-progress	28.58
(c)Investment Property	-
(d)Goodwill	34.73
(e)Other Intangible assets	1.49
(h)Financial Assets	-
i.Investments	970.68
ii.Loans	-
(i)Deferred tax assets (net)	28.15
(j) Other non-current assets	9.49
	-
<b>Current assets</b>	
(a)Inventories	843.03
(b)Financials Assets	-
i.Trade receivables	1,431.55
ii.Cash and Cash equivalents	67.69
iii.Bank balances other than (ii) above	3,203.10
iv.others	154.60
(d)Other current assets	15.46
<b>Total Assets</b>	<b>10,302.14</b>
<b>EQUITY AND LIABILITIES</b>	-
<b>Equity</b>	-
(a)Equity Share Capital	424.02
(b)Other Equity	7,883.22
<b>Total Equity attributable to equity share holders</b>	<b>8,307.23</b>
Non Controlling Interest	45.51
<b>Total Equity</b>	<b>8,352.74</b>
<b>Liabilities</b>	-
Non-current Liabilities	-
(a)Financial Liabilities	-
i.Borrowings	-
(b)Provisions	290.77
(c)Deffered tax Liabilities(Net)	-
(d)Other non-current liabilities	16.70
e)Unsecure Loan	-
<b>Current Liabilities</b>	-
(a)Financial Liabilities	-
i.Borrowings	-
ii.Trade payables	1,020.68
(A) total outstanding dues of micro enterprises and small enterprises; and	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-
iii.Other financial Liabilities	-
(b)Other current Liabilities	567.42
(c)Provisions	52.64
(d)Current Tax Liabilities(Net)	1.19
<b>Total Equity and Liabilities</b>	<b>10,302.14</b>





**Review Report to:**

**The Board of Directors,  
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 31<sup>st</sup> December, 2022 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B N Subramanya & Co.,**

Chartered Accountants

FRN 004142S

**Milan Shetty N**

Partner

Membership No. 249175



UDIN: 23249175BGRCAD8205

Date: 10<sup>th</sup> February, 2023

Place: Bengaluru